

*[ The latest news for Minnesota Housing Multifamily partners ]*



### Income Averaging

In January 2019, Minnesota Housing is moving forward with the newly established income averaging option in the Housing Tax Credit (HTC) program. Depending on the details of your project, income averaging will be available for tax credit developments.

Before then we will issue guidance around eligibility, process, and the information you will need to submit to take advantage of this option. [Sign up to be added to our listserv](#) to make sure you receive that update.

Income averaging will also be incorporated into the 2019 Round 2 HTC process and the 2019/2020 HTC Request for Proposal (RFP) process.

### Save the Date: Request for Proposal and Technical Assistance Kickoff

In preparation for the 2019 RFP/2020 HTC, Minnesota Housing will host an in-person RFP and Technical Assistance Kickoff Meeting on **Thursday, January 10 from 10:00 a.m. to 12:00 p.m.** followed by breakout sessions beginning at 1:00 p.m. for small group preliminary technical assistance. The Technical Assistance Kickoff will highlight the new eligible uses of Housing Infrastructure Bonds, in addition to general RFP guidance. A go-to webinar option will be available for the RFP and Technical Assistance Kickoff Meeting.

The presentation will include the following information:

- **RFP Introduction:** Overview of the RFP process and timeline; Minnesota Housing's strategic priorities and selection standards; tips for application submission, including dual application submission.
- **Funding and Requirements:** Eligible uses for HIB, including new uses specific to senior housing and uses specific to permanent supportive housing, which include priorities for projects that serve people with behavioral health needs; information on applying for housing tax credits, deferred loans and amortizing loans available through the RFP.
- **Multifamily Requirements and Resources:** Learn what makes an application competitive, how you can use Minnesota Housing's community profile tool to assess certain scoring elements, and key requirements specific to Minnesota Housing's Underwriting and Design standards.

### Breakout Sessions

Small group technical assistance will be available from 1:00 to 4:00 p.m. where you can discuss high level project concepts and project details, in addition to program guidelines, with Minnesota Housing staff. If you have specific concepts or questions you would like to cover with staff, you can opt to participate in up to three sessions, which will run concurrently:

- New HIB uses (senior projects and permanent supportive housing)
- Design and architectural issues, including environmental approvals
- Underwriting topics
- Application submission questions, including scoring
- Other specialized topics of interest (as requested by participants)

Registration information will be available in December, along with other information about the new uses/priorities of Housing Infrastructure Bonds.

### Questions?

- General Questions: [Lori Lindberg](#): 651.297.3741
- Housing Infrastructure Bonds (HIB): [William Price](#): 651.296.9440
- Housing Tax Credits: [Summer Jefferson](#): 651.296.9790



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